

TRANSCEND RESIDENTIAL PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

Registration number 2016/277183/06

JSE Code: TPF ISIN: ZAE000227765

(Approved as a REIT by the JSE)

("Transcend" or "the Company")



TRANSFER TO THE MAIN BOARD OF THE JSE

The Board of Directors of Transcend is pleased to announce that the JSE Limited ("JSE") has approved the transfer of the Company's listing from the Alternative Exchange to the "SA Listed Property" sector of the Main Board of the JSE with effect from Wednesday, 12 February 2020.

The move follows a request by Transcend to move to the Main Board as a result of the Company fulfilling all of the criteria for a Main Board listing as set out in the Listings Requirements of the JSE.

Bryanston
5 February 2020

Designated Advisor



Questco Corporate Advisory Proprietary Limited