

TRANSCEND RESIDENTIAL PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

Registration number 2016/277183/06

JSE Code: TPF ISIN: ZAE000227765

(Approved as a REIT by the JSE)

("the Company")



DEALINGS IN SECURITIES BY A DIRECTOR

In terms of paragraph 3.63 to 3.66 of the JSE Limited Listings Requirements, shareholders are advised of the following dealings in the Company's securities by a director of the Company:

Name of director:	RN Wesselo
Designation:	Non-executive director
Nature of the transactions:	On market purchase of ordinary shares of the Company
Extent of interest:	Direct beneficial interest
Clearance to deal obtained:	Yes

Date of transaction:	2 April 2019
Number of shares acquired:	7 129
Lowest price per share:	R6.25
Highest price per share:	R6.40
VWAP per share:	R6.35
Total value:	R45 293.05

Date of transaction:	3 April 2019
Number of shares acquired:	65 000
Price per share:	R6.50
Total value:	R422 500.00

Bryanston
5 April 2019

Designated Advisor



Questco Corporate Advisory Proprietary Limited