

**TRANSCEND RESIDENTIAL PROPERTY
FUND LIMITED**

(Incorporated in the Republic of South Africa)

Registration number 2016/277183/06

JSE Code: TPF ISIN: ZAE000227765

(Approved as a REIT by the JSE)

("the Company")



DEALINGS IN SECURITIES BY A DIRECTOR

In terms of paragraph 3.63 to 3.66 of the JSE Limited Listings Requirements, shareholders are advised of the following dealings in the Company's securities by a director of the Company:

Name of director:	RN Wesselo
Designation:	Non-executive director
Nature of transaction:	On market purchase of ordinary shares of the Company
Date of transaction:	18 March 2019
Extent of interest:	Direct beneficial interest
Number of shares acquired:	5339
Price per share:	R6.30
Total value:	R33 635.70
Clearance to deal obtained:	Yes

Bryanston
19 March 2019

Designated Advisor

The logo for Questco Corporate Advisory features a stylized 'Q' icon above the word "questco" in a lowercase, sans-serif font. Below "questco" is the text "CORPORATE ADVISORY" in a smaller, all-caps font.

Questco Corporate Advisory Proprietary Limited