

TRANSCEND RESIDENTIAL PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

Registration number 2016/277183/06

JSE share code: TPF ISIN: ZAE000227765

(Approved as a REIT by the JSE)

(“**Transcend**” or “the **Company**”)



CHANGE TO BOARD OF DIRECTORS

Shareholders are advised that, as of yesterday, Mr Dave Lange has resigned from the board and will step down as chief financial officer and executive director of the Company with effect from 8 March 2018. The board would like to thank Dave for his valuable contribution to the Company and for the critical role he played in the listing of Transcend in 2016. The Board wishes Dave well with his future endeavours and would like to reassure shareholders that sufficient staff, systems and processes are in place to provide continuity within the finance function of Transcend.

The Company has identified a suitable candidate and will announce the identity of the new chief financial officer in due course once the appointment has been confirmed by the board.

30 January 2018

Designated advisor

